

## REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

## ALL FUNDS

FOR THE MONTH ENDING JULY 31, 2022

## CASH REPORT

FUNDS		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements This Month	(4) Ending Cash Balance
<b>GOVERNMENTAL FUNDS</b>					
1	General Fund - Fund 10	52,415,021.03	117,470,780.52	72,867,928.41	97,017,873.14
2	Payroll - Fund 10	3,656,903.92	20,500,000.00	17,840,201.18	6,316,702.74
3	Payroll Deductions - Fund 10	25,129,499.01	35,575,578.48	29,880,852.56	30,824,224.93
4	Unemployment Trust - Fund 81	8,186,868.73	0.00	0.00	8,186,868.73
5	<b>Total Fund 10 (Lines 1-5)</b>	<b>89,388,292.69</b>	<b>173,546,359.00</b>	<b>120,588,982.15</b>	<b>142,345,669.54</b>
6	Abbott Fund - Fund 15	5,608,835.13	10,000,875.00	9,501,742.74	6,107,967.39
7	Special Revenue Fund - Fund 20 (See page	21,681,947.05	16,989,059.12	4,067,007.32	34,603,998.85
8	Wrap Around Account - 20	7,927.58	0.00	0.00	7,927.58
9	Athletic Account -20	15,019.60	0.00	2,477.15	12,542.45
#	<b>Total Fund 20 (Lines 6 - 9)</b>	<b>21,704,894.23</b>	<b>16,989,059.12</b>	<b>4,069,484.47</b>	<b>34,624,468.88</b>
11	Capital Project Fund - Fund 30	870,990.29	34.60		871,024.89
12	School Bond Proceeds - Series 2021 - Fund	82,549,965.37	84,286.23		82,634,251.60
13	<b>Total Fund 30 (Lines 11 - 12)</b>	<b>83,420,955.66</b>	<b>84,320.83</b>	<b>0.00</b>	<b>83,505,276.49</b>
#	<b>Debt Service Fund - Total Fun</b>	<b>1,510,318.00</b>	<b>153,572.00</b>	<b>0.00</b>	<b>1,663,890.00</b>
15	<b>Total Governmental Funds (Lines 5, 10, 13, 14)</b>	<b>196,024,460.58</b>	<b>190,773,310.95</b>	<b>124,658,466.62</b>	<b>262,139,304.91</b>
<b>ENTERPRISE FUNDS</b>					
16	Food Program Fund - Fund 60	1,015,470.52	3,714,088.26	3,714,082.19	1,015,476.59
17	Regional Day School Fund - Fund 61	1,699,304.67	139,266.82	159,926.67	1,678,644.82
19	Warehouse Fund - Fund 70	623,841.16			623,841.16
20	<b>Total Enterprise Funds (Lines 16 thru 19)</b>	<b>3,338,616.35</b>	<b>3,853,355.08</b>	<b>3,874,008.86</b>	<b>3,317,962.57</b>
<b>TRUST AND AGENCY FUNDS</b>					
21	Self Insurance Fund - Fund 71	30,510,770.00	0.00	0.00	30,510,770.00
22	<b>Total Trust &amp; Agency Funds (Line 21)</b>	<b>30,510,770.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,510,770.00</b>
23	<b>Total All Funds (Lines 15, 20, 21)</b>	<b>235,482,682.06</b>	<b>204,627,541.03</b>	<b>138,034,218.22</b>	<b>302,076,004.87</b>
	Total Maintenance Account	122,236,905.77	144,753,553.46	86,596,605.14	180,393,854.09



August 31, 2022

## REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

NEWARK SCHOOL DISTRICT  
SPECIAL REVENUE FUND

FOR THE MONTH ENDING JULY 31, 2022

		CASH REPORT			
REVENUE FUND		Ending Cash Balance	Cash Receipts This Month	Cash Disbursements this Month	Ending Cash Balance
1	Local Project	2,834,015.74	7,500.00	15,051.73	2,826,464.01
2	Early Childhood Program Aid	5,804,974.88	9,897,468.10	1,072,358.26	14,630,084.72
3	Demonstrably Effective Program	0.00			0.00
5	NJ Nonpublic Textbooks Aid	94,748.82			94,748.82
6	NJ Auxiliary Services	448,523.82			448,523.82
7	NJ Handicapped Services	396,426.18			396,426.18
8	NJ Nonpublic Nursing Services	52,484.60			52,484.60
9	NJ Nonpublic Technology Aid	197,013.17			197,013.17
10	NJ Security Services	87,023.36			87,023.36
11	Adult Education	-			-
12	Other- State	22,420.21			22,420.21
13	P.L. 103-382 Title I	2,425,667.73		842,801.01	1,582,866.72
14	P.L. 103-382 Title II	789,841.91		32,135.88	757,706.03
15	P.L. 103-382 Title IV	96,688.49		68,408.00	28,280.49
16	P.L. 103-382 Title VI	-			-
17	P.L. 103-382 Title III	233,989.20		160,062.59	73,926.61
18	I.D.E.A. Part B (Handicapped)	(1,682,072.59)	550,234.50	928,059.22	(2,059,897.31)
19	P.L. 101-392 Vocational	243,860.96			243,860.96
20	P.L. 91-230 Adult Basic Education	42,915.85			42,915.85
21	Other - Federal	8,112,232.68	6,533,856.52	948,130.63	13,697,958.57
22	Other-Accts Payable	1,481,192.04			1,481,192.04
23	Other-Interfund				-
24	<b>Total Special Revenues (Lines 1 thru 22)</b> <i>(Must agree with line 3, page</i>	<b>21,681,947.05</b>	<b>16,989,059.12</b>	<b>4,067,007.32</b>	<b>34,603,998.85</b>

## Bank Reconciliation

Bank Name	<b>Santander Bank</b>		Prepared by
Account number	<b>XXXXX0414</b>		Date:
Statement Date	<b>July 31, 2022</b>		
Fund/Funds	Maintenance 10,15,18.20,70,71,		
	0		
<b>1 Balance per Bank</b>			
			<b>189,961,505.63</b>
	<b>Reconciling Items</b>		
	<b>Additions</b>		
	<b>Deposits in transit</b>		
	Date	Amount	
2a			
2b			
2c			
2d	<b>Total D.I.T.'s</b>	<b>0.00</b>	
2	<b>Payroll Advance</b>		
3	<b>Total Additions</b>		<b>0.00</b>
	<b>Deductions</b>		
	<b>Outstanding Checks</b>		
4	(attached list)	<b>9,567,651.54</b>	
5	Other (explain)		
6	<b>Total Deductions</b>		<b>9,567,651.54</b>
7	<b>Net Reconciling Items</b>		<b>(9,567,651.54)</b>
8	<b>Adjusted Balance per Bank As of</b>	<b>July 31, 2022</b>	<b>180,393,854.09</b>
		*	
9	<b>Balance per Board Secretary's Records As of</b>	<b>July 31, 2022</b>	<b>180,393,854.09</b>
		**	
	<b>Reconciling Items:</b>		
	<b>Additions</b>		
10	Interest Earned		
11	Other (Explain)		
12	<b>Total Additions</b>		<b>0.00</b>
	<b>Deductions</b>		
13	Bank Charges/Other	-	
14	Other (Explain)		
15	<b>Total deductions</b>		<b>0.00</b>
16	<b>Net Reconciling items</b>		<b>0.00</b>
17	<b>Adjusted Board Secretary's Balance As of</b>	<b>July 31, 2022</b>	<b>180,393,854.09</b>
		*	
* Line 8 MUST EQUAL line 17.			0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			
Page 3			

## Bank Reconciliation

Bank Name	Bank of America		Prepared by	
Account number	XXXXXXXXXX1884		Date:	
Statement Date	July 31, 2022			
Fund/Funds	Wrap Around Account			

  

1	<b>Balance per Bank</b>			<b>7,927.58</b>
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d	Total D.I.T.'s			
2	Misc			
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(attached list)	-		
5	Other (explain)			
6	Total Deductions		0.00	
7	Net Reconciling Items			0.00
8	<b>Adjusted Balance per Bank As of</b>	<b>July 31, 2022</b>	*	<b>7,927.58</b>
9	<b>Balance per Board Secretary's Records As of</b>	<b>July 31, 2022</b>	**	<b>7,927.58</b>
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)	-		
12	Total Additions		0.00	
	Deductions			
13	Bank Charges/Other			
14	Other (Explain)	-		
15	Total deductions		0.00	
16	Net Reconciling items			0.00
17	<b>Adjusted Board Secretary's Balance As of</b>	<b>July 31, 2022</b>	*	<b>7,927.58</b>
	* Line 8 MUST EQUAL line 17.			0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			

### Bank Reconciliation

<b>Bank Name</b>	Bank of America	<b>Prepared by</b>	
<b>Account num</b>	XXXXXXXX1884	<b>Date:</b>	
<b>Statement Da</b>	July 31, 2022		
<b>Fund/Funds</b>	Athletic Account		

  

<b>1</b>	<b>Balance per Bank</b>		<b>12,542.45</b>
	<b>Reconciling Items</b>		
	<b>Additions</b>		
	<b>Deposits in transit</b>		
	Date      Amount		
2a			
2b			
2c			
2d	<b>Total D.I.T.'s</b>		
2	<b>Misc</b>		
3	<b>Total Additions</b>	0.00	
	<b>Deductions</b>		
	<b>Outstanding Checks</b>		
	(attached list)	-	
4			
5	<b>Other (explain)</b>		
6			
6	<b>Total Deductions</b>	0.00	
7	<b>Net Reconciling Items</b>		0.00
8	<b>Adjusted Balance per Bank As of</b>	<b>July 31, 2022</b>	<b>12,542.45</b>
		*	

  

<b>9</b>	<b>Balance per Board Secretary's Records As of</b>	<b>July 31, 2022</b>	<b>12,542.45</b>
		**	
	<b>Reconciling Items:</b>		
	<b>Additions</b>		
#	<b>Interest Earned</b>		
#	<b>Other (Explain)</b>	-	
#	<b>Total Additions</b>	0.00	
	<b>Deductions</b>		
#	<b>Bank Charges/Other</b>		
#	<b>Other (Explain)</b>	-	
#	<b>Total deductions</b>	0.00	
#	<b>Net Reconciling items</b>		0.00
#	<b>Adjusted Board Secretary's Balance As of</b>	<b>July 31, 2022</b>	<b>12,542.45</b>
		*	

\* Line 8 MUST EQUAL line 17. 0.00

\*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 4

### Bank Reconciliation

<b>Bank Name</b>	City National Bank		<b>Prepared by</b>
<b>Account num</b>	XXX1971		<b>Date:</b>
<b>Statement Da</b>	July 31, 2022		
<b>Fund/Funds</b>	Capital Projects (30)		
<b>1 Balance per Bank</b>			<b>870,954.50</b>
	<b>Reconciling Items</b>		
	<b>Additions</b>		
	<b>Deposits in transit</b>		
	Date	Amount	
2a			
2b			
2c			
2d			
2	<b>total D.I. MISC</b>		
3	<b>Total Additions</b>		<b>0.00</b>
	<b>Deductions</b>		
	<b>Outstanding Checks</b>		
4	(attached list)	-	
5	<b>Other (Due to GF)</b>		
6	<b>Total Deductions</b>		<b>0.00</b>
7	<b>Net Reconciling Items</b>		<b>0.00</b>
8	<b>Adjusted Balance per Bank As of</b>	<b>July 31, 2022</b>	<b>870,954.50</b>
9	<b>Balance per Board Secretary's Records As of</b>	<b>July 31, 2022</b>	<b>870,954.50</b>
	<b>Reconciling Items:</b>		
	<b>Additions</b>		
#	Interest Earned		
#	Other (Explain)	0.00	
#	<b>Total Additions</b>		<b>0.00</b>
	<b>Deductions</b>		
#	Bank Charges	-	
#	Other (Explain)		
#	<b>Total deductions</b>		<b>0.00</b>
#	<b>Net Reconciling items</b>		<b>0.00</b>
#	<b>Adjusted Board Secretary's Balance As of</b>	<b>July 31, 2022</b>	<b>870,954.50</b>
	* Line 8 MUST EQUAL line 17.		0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report		
Page 5			

### Bank Reconciliation

<b>Bank Name</b>	Investors Bank		<b>Prepared by</b>
<b>Account num</b>	xxxxxxx6150		<b>Date:</b>
<b>Statement Da</b>	July 31, 2022		
<b>Fund/Funds</b>	School Bond Proceeds 202		
<b>1</b>	<b>Balance per Bank</b>		<b>82,516,047.11</b>
	<b>Reconciling Items</b>		
	<b>Additions</b>		
	<b>Deposits in transit</b>		
	Date      Amount		
2a			
2b			
2c			
2d			
2	<b>Misc</b>		
3	<b>Total Additions</b>	0.00	
	<b>Deductions</b>		
	<b>Outstanding Checks</b>		
4	(attached list)		
5	<b>Other (explain)</b>		
6	<b>Total Deductions</b>	0.00	
7	<b>Net Reconciling Items</b>		0.00
8	<b>Adjusted Balance per Bank As of</b>	<b>July 31, 2022</b>	<b>82,516,047.11</b>
9	<b>Balance per Board Secretary's Records as of</b>	**	82,516,047.11
	<b>Reconciling Items:</b>		
	<b>Additions</b>		
#	Interest Earned		
#	<b>Other (Explain)</b>		
#	<b>Total Additions</b>	0.00	
	<b>Deductions</b>		
#	Bank Charges		
#	<b>Other (Explain)</b>		
#	<b>Total deductions</b>	0.00	
#	<b>Net Reconciling items</b>		0.00
#	<b>Adjusted Board Secretary's Balance as of</b>	<b>July 31, 2022</b>	<b>82,516,047.11</b>
* Line 8 MUST EQUAL line 17.			0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			
Page 10			

### Bank Reconciliation

Bank Name	City National Bank		Prepared by
Account number	XXXXX3232		Date:
Statement Date	July 31, 2022		
Fund/Funds	Food Program (60)		

  

1	<b>Balance per Bank</b>					1,015,476.59
	<b>Reconciling Items</b>					
	<b>Additions</b>					
	<b>Deposits in transit</b>					
	Date					
	Amount					
2a						
2b						
2c						
2d						
2	<b>Other (explain)</b>	0.00				
3	<b>Total Additions</b>		0.00			
	<b>Deductions</b>					
	<b>Outstanding Checks</b>					
	(attached list)					
4						
5	<b>Other (interfund)</b>	0.00				
6	<b>Total Deductions</b>		0.00			
7	<b>Net Reconciling Items</b>					0.00
8	<b>Adjusted Balance per Bank As of</b>		<b>July 31, 2022</b>			<b>1,015,476.59</b>

  

9	<b>Balance per Board Secretary's Records As of</b>				**	1,015,476.59
	<b>Reconciling Items:</b>					
	<b>Additions</b>					
#	Interest Earned	-				
#	Accounts Receivable	0				
#	<b>Total Additions</b>		0.00			
	<b>Deductions</b>					
#	Bank Charges					
#	Other (Explain)	-				
#	<b>Total deductions</b>		0.00			
#	<b>Net Reconciling items</b>					-
#	<b>Adjusted Board Secretary's Balance As of</b>		<b>July 31, 2022</b>			<b>1,015,476.59</b>

\* Line 8 MUST EQUAL line 17. 0.00

\*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 7



## Bank Reconciliation

Bank Name		SUMMARY		Prepared by	
Account number		Net Payroll		Date:	
Statement Date		July 31, 2022			
Fund/Funds		Net Payroll			
1	Balance per Bank				6,573,950.07
		Reconciling Items			
		Additions			
		Deposits in transit			
		Date	Amount		
2a					
2b					
2c					
2d					
2		Misc			
3		Total Additions		-	
		Deductions			
4		Outstanding Checks (attached list)		250,669.84	
5		Other		6,577.49	
6		Total Deductions		257,247.33	
7		Net Reconciling Items		257,247.33	
8	Adjusted Balance per Bank As of			Net Payroll	6,316,702.74
9	Balance per Board Secretary's Records As of			Net Payroll	
		Reconciling Items:			
10		Interest Earned	#REF!		
11		Other (Explain	#REF!		
12		Total Additions	#REF!		
13		Bank Charges	#REF!		
14		Other (Explain	#REF!		
15		Total deductions	#REF!		
16		Net Reconciling items		#REF!	
17	Adjusted Board Secretary's Balance As of			Net Payroll	#REF!
<p>Line 8 MUST EQUAL line 17.</p> <p>If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>					
Page 8					

## Bank Reconciliation

<b>Bank Name</b>	RAPIDPAYCARD		<b>Prepared by</b>
<b>Account number</b>	XXXXX9713		<b>Date</b>
<b>Statement Date</b>	July 31, 2022		
<b>Fund/Funds</b>	Net Payroll		

  

1	Balance per Bank		44,186.18
	<b>Reconciling Items</b>		
	<b>Additions</b>		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	<b>Total Additions</b>	-	
	<b>Deductions</b>		
	Outstanding Checks		
4	(attached list)		
5	Other		
6	<b>Total Deductions</b>	-	
7	<b>Net Reconciling Items</b>		-
8	Adjusted Balance per Bank As of	July 31, 2022	44,186.18

  

9	Balance per Board Secretary's Records As of	July 31, 2022	
	<b>Reconciling Items:</b>		
	<b>Additions</b>		
10	Interest Earned		
11	Other (Explain)		
12	<b>Total Additions</b>	-	
	<b>Deductions</b>		
13	Bank Charges		
14	Other (Explain)		
15	<b>Total deductions</b>	-	
16	<b>Net Reconciling items</b>		-
17	Adjusted Board Secretary's Balance As of	July 31, 2022	-

\* Line 8 MUST EQUAL line 17.

\*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 8b

## Bank Reconciliation

<b>Bank Name</b>	BANK OF AMERICA			<b>Prepared by</b>
<b>Account number</b>	XXXXX4530			<b>Date</b>
<b>Statement Date</b>	July 31, 2022			
<b>Fund/Funds</b>	Net Payroll			

  

<b>1</b>	Balance per Bank		6,529,763.89
	<b>Reconciling Items</b>		
	<b>Additions</b>		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	<b>Total Additions</b>	-	
	<b>Deductions</b>		
	Outstanding Checks		
4	(attached list)	250,669.84	
5	Other	6,577.49	
6	<b>Total Deductions</b>	257,247.33	
7	<b>Net Reconciling Items</b>		257,247.33
8	<b>Adjusted Balance per Bank As of</b>	July 31, 2022	6,272,516.56

  

<b>9</b>	Balance per Board Secretary's Records As of	July 31, 2022	
	<b>Reconciling Items:</b>		
	<b>Additions</b>		
10	Interest Earned		
11	Other (Explain)		
12	<b>Total Additions</b>	-	
	<b>Deductions</b>		
13	Bank Charges		
14	Other (Explain)		
15	<b>Total deductions</b>	-	
16	<b>Net Reconciling items</b>		-
17	<b>Adjusted Board Secretary's Balance As of</b>	July 31, 2022	-

\* Line 8 MUST EQUAL line 17.

\*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 8a

### Bank Reconciliation

<b>Bank Name</b> alley National/Sovereig		<b>Prepared by</b>	
<b>Account num</b> XXXXX		<b>Date:</b>	
<b>Statement Da</b> July 31, 2022			
<b>Fund/Funds</b> Payroll Deductions (60)			
1	<b>Balance per Bank</b>	32,135,302.21	
	<b>Reconciling Items</b>		
	<b>Additions</b>		
	<b>Deposits in transit</b>		
	Date      Amount		
2a			
2b			
2c			
2d			
2	<b>Misc</b>		
3	<b>Total Additions</b>	-	
	<b>Deductions</b>		
	<b>Outstanding Checks</b>		
4	(attached list)	1,311,077.28	
5	<b>Payroll Advance</b>	0.00	
6	<b>Total Deductions</b>	1,311,077.28	
7	<b>Net Reconciling Items</b>		(1,311,077.28)
8	<b>Adjusted Balance per Bank As of</b>	July 31, 2022	30,824,224.93
9	<b>Balance per Board Secretary's Records As of</b>	July 31, 2022	30,824,224.93
	<b>Reconciling Items:</b>		
	<b>Additions</b>		
#	<b>Interest Earned</b>	-	
	<b>Johnson Memorial</b>		
	<b>O/S Wires</b>	-	
#	<b>PERS Payment</b>		
#	<b>G.L Adjustments</b>	-	
	<b>Total Additions</b>		
	<b>Deductions</b>		
#	<b>Johnson Memorial</b>	-	
	<b>Payroll Advance</b>		
#	<b>Total deductions</b>	-	
#	<b>Net Reconciling items</b>		-
#	<b>Adjusted Board Secretary's Balance As of</b>	July 31, 2022	30,824,224.93
* Line 8 MUST EQUAL line 17.			0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			
Page 9			