

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION
ALL FUNDS
FOR THE MONTH ENDING MAY 31, 2022
CASH REPORT

	(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements This Month	(4) Ending Cash Balance	
GOVERNMENTAL FUNDS					
1	<i>General Fund - Fund 10</i>	106,165,771.26	122,888,113.03	115,627,674.89	113,426,209.40
2	<i>Payroll - Fund 10</i>	4,559,762.79	24,250,772.56	24,198,247.75	4,612,287.60
3	<i>Payroll Deductions - Fund 10</i>	28,348,930.56	46,414,505.01	55,329,519.41	19,433,916.16
4	<i>Unemployment Trust - Fund 81</i>	8,186,868.73	0.00	0.00	8,186,868.73
5	Total Fund 10 (Lines 1-5)	147,261,333.34	193,553,390.60	195,155,442.05	145,659,281.89
6	<i>Abbott Fund - Fund 15</i>	2,792,586.46	35,016,810.02	27,937,037.69	9,872,358.79
7	<i>Special Revenue Fund - Fund 20 (See page</i>	43,186,835.91	19,565,030.61	14,978,857.47	47,773,009.05
8	<i>Wrap Around Account - 20</i>	7,927.58	0.00	0.00	7,927.58
9	<i>Athletic Account -20</i>	53,227.25	0.00	38,411.45	14,815.80
#	Total Fund 20 (Lines 6 - 9)	43,247,990.74	19,565,030.61	15,017,268.92	47,795,752.43
11	<i>Capital Project Fund - Fund 30</i>	870,916.32	6,087,309.42	6,087,271.24	870,954.50
12	<i>School Bond Proceeds - Series 2021 - Fund</i>	82,505,534.44	10,512.67	0.00	82,516,047.11
13	Total Fund 30 (Lines 11 - 12)	83,376,450.76	6,097,822.09	6,087,271.24	83,387,001.61
#	Debt Service Fund - Total Fun	1,510,318.00	0.00	0.00	1,510,318.00
15	Total Governmental Funds (Lines 5, 10, 13, 14)	275,396,092.84	219,216,243.30	216,259,982.21	278,352,353.93
ENTERPRISE FUNDS					
16	<i>Food Program Fund - Fund 60</i>	1,015,457.27	5,790,848.75	5,790,842.75	1,015,464.17
17	<i>Regional Day School Fund - Fund 61</i>	2,814,014.13	10,394.60	442,162.11	2,382,246.62
19	<i>Warehouse Fund - Fund 70</i>	623,841.16	0.00	0.00	623,841.16
20	Total Enterprise Funds (Lines 16 thru 19)	4,453,312.56	5,801,243.35	6,233,004.86	4,021,551.95
TRUST AND AGENCY FUNDS					
21	<i>Self Insurance Fund - Fund 71</i>	30,510,770.00	0.00	0.00	30,510,770.00
22	Total Trust & Agency Funds (Line 21)	30,510,770.00	0.00	0.00	30,510,770.00
23	Total All Funds (Lines 15, 20, 21)	313,152,761.86	260,034,296.67	250,430,024.76	322,757,034.67
	<i>Total Maintenance Account</i>	195,791,005.65	177,480,348.26	158,985,732.16	214,285,621.75



June 20, 2022

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

NEWARK SCHOOL DISTRICT
SPECIAL REVENUE FUND

FOR THE MONTH ENDING MAY 31, 2022

		CASH REPORT			
REVENUE FUND		Ending Cash Balance	Cash Receipts This Month	Cash Disbursements this Month	Ending Cash Balance
1	Local Project	2,971,242.38		22,430.33	2,948,812.05
2	Early Childhood Program Aid	13,361,698.68	9,897,468.10	7,365,546.03	15,893,620.75
3	Demonstrably Effective Program	0.00			0.00
5	NJ Nonpublic Textbooks Aid	96,127.67		1,378.85	94,748.82
6	NJ Auxiliary Services	941,871.84			941,871.84
7	NJ Handicapped Services	390,175.71			390,175.71
8	NJ Nonpublic Nursing Services	135,028.60		66,035.20	68,993.40
9	NJ Nonpublic Technology Aid	212,162.67		1,860.00	210,302.67
10	NJ Security Services	293,512.72		93,989.36	199,523.36
11	Adult Education	0.00			0.00
12	Other- State	22,420.21			22,420.21
13	P.L. 103-382 Title I	12,836,753.61	2,723,123.00	3,906,677.36	11,653,199.25
14	P.L. 103-382 Title II	1,312,509.24	287,514.00	62,942.91	1,537,080.33
15	P.L. 103-382 Title IV	156,015.89	406,244.00	100,022.27	462,237.62
16	P.L. 103-382 Title VI	0.00			0.00
17	P.L. 103-382 Title III	278,055.70	190,702.00	51,057.21	417,700.49
18	I.D.E.A. Part B (Handicapped)	684,290.49		608,788.26	75,502.23
19	P.L. 101-392 Vocational	266,570.22		22,709.26	243,860.96
20	P.L. 91-230 Adult Basic Education	42,915.85			42,915.85
21	Other - Federal	8,111,523.98	6,025,796.77	2,675,420.43	11,461,900.32
23	Other-Accts Payable	1,073,960.45	34,182.74		1,108,143.19
24	Total Special Revenues (Lines 1 thru 22) <i>(Must agree with line 3, page</i>	43,186,835.91	19,565,030.61	14,978,857.47	47,773,009.05

Bank Reconciliation

Bank Name	Santander Bank		Prepared by
Account number	XXXXX0414		Date:
Statement Date	May 31, 2022		
Fund/Funds	Maintenance 10,15,18.20,70,71,		
	0		
1 Balance per Bank			
			244,824,192.29
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d	Total D.I.T.'s	0.00	
2	Payroll Advance		
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
4	(attached list)	30,538,570.54	
5	Other (explain)		
6	Total Deductions		30,538,570.54
7	Net Reconciling Items		(30,538,570.54)
8	Adjusted Balance per Bank As of	May 31, 2022	* 214,285,621.75
9	Balance per Board Secretary's Records As of	May 31, 2022	** 214,285,621.75
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		0.00
	Deductions		
13	Bank Charges/Other	-	
14	Other (Explain)		
15	Total deductions		0.00
16	Net Reconciling items		0.00
17	Adjusted Board Secretary's Balance As of	May 31, 2022	* 214,285,621.75
	* Line 8 MUST EQUAL line 17.		0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report		

Bank Reconciliation

Bank Name	Bank of America		Prepared by	
Account number	XXXXXXXXXX1884		Date	
Statement Date	May 31, 2022			
Fund/Funds	Wrap Around Account			

1	Balance per Bank			7,927.58
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d				
	Total D.I.T.'s			
2	Misc			
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(attached list)	-		
5	Other (explain)			
6	Total Deductions		0.00	
7	Net Reconciling Items			0.00
8	Adjusted Balance per Bank As of	May 31, 2022	*	7,927.58

9	Balance per Board Secretary's Records As of	May 31, 2022	**	7,927.58
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)	-		
12	Total Additions		0.00	
	Deductions			
13	Bank Charges/Other			
14	Other (Explain)	-		
15	Total deductions		0.00	
16	Net Reconciling items			0.00
17	Adjusted Board Secretary's Balance As of	May 31, 2022	*	7,927.58

* Line 8 MUST EQUAL line 17. 0.00

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Bank Reconciliation

Bank Name	Bank of America	Prepared by	
Account num	XXXXXXXXXX1884	Date:	
Statement Da	May 31, 2022		
Fund/Funds	Athletic Account		

1	Balance per Bank		14,815.80
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d	Total D.I.T.'s		
2	Misc		
3	Total Additions	0.00	
	Deductions		
	Outstanding Checks		
4	(attached list)	-	
5	Other (explain)		
6	Total Deductions	0.00	
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	May 31, 2022	* 14,815.80

9	Balance per Board Secretary's Records As of	May 31, 2022	** 14,815.80
	Reconciling Items:		
	Additions		
#	Interest Earned		
#	Other (Explain)	-	
#	Total Additions	0.00	
	Deductions		
#	Bank Charges/Other		
#	Other (Explain)	-	
#	Total deductions	0.00	
#	Net Reconciling items		0.00
#	Adjusted Board Secretary's Balance As of	May 31, 2022	* 14,815.80

* Line 8 MUST EQUAL line 17. 0.00

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	Bank of America			Prepared by
Account num	XXXXXXXXX1884			Date:
Statement Da	May 31, 2022			
Fund/Funds	Athletic Account			
1 Balance per Bank				14,815.80
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d	Total D.I.T.'s			
2	Misc			
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(attached list)		-	
5	Other (explain)			
6	Total Deductions		0.00	
7	Net Reconciling Items			0.00
8	Adjusted Balance per Bank As of		May 31, 2022	14,815.80
			*	
9	Balance per Board Secretary's Records As of		May 31, 2022	14,815.80
			**	
	Reconciling Items:			
	Additions			
#	Interest Earned			
#	Other (Explain)		-	
#	Total Additions		0.00	
	Deductions			
#	Bank Charges/Other			
#	Other (Explain)		-	
#	Total deductions		0.00	
#	Net Reconciling items			0.00
#	Adjusted Board Secretary's Balance As of		May 31, 2022	14,815.80
			*	
* Line 8 MUST EQUAL line 17.				0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report				
Page 4				

Bank Reconciliation

Bank Name	City National Bank	Prepared by	
Account num	XXX1971	Date:	
Statement Da	May 31, 2022		
Fund/Funds	Capital Projects (30)		

1	Balance per Bank				870,954.50
	Reconciling Items				
	Additions				
	Deposits in transit				
	Date	Amount			
2a					
2b					
2c					
2d					
2	total D.I. MISC				
3	Total Additions		0.00		
	Deductions				
	Outstanding Checks				
4	(attached list)	-			
5	Other (Due to GF)				
6	Total Deductions		0.00		
7	Net Reconciling Items				0.00
8	Adjusted Balance per Bank As of	May 31, 2022			870,954.50
9	Balance per Board Secretary's Records As of	May 31, 2022			870,954.50
	Reconciling Items:				
	Additions				
#	Interest Earned				
#	Other (Explain)	0.00			
#	Total Additions		0.00		
	Deductions				
#	Bank Charges	-			
#	Other (Explain)				
#	Total deductions		0.00		
#	Net Reconciling items				0.00
#	Adjusted Board Secretary's Balance As of	May 31, 2022			870,954.50
	* Line 8 MUST EQUAL line 17.				0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report				

Bank Reconciliation

Bank Name	City National Bank		Prepared by
Account number	XXXXX3232		Date:
Statement Date	May 31, 2022		
Fund/Funds	Food Program (60)		

	1 Balance per Bank		1,015,464.17
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Other (explain)	0.00	
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
4	(attached list)		
5	Other (interfund)	0.00	
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	May 31, 2022	1,015,464.17

	9 Balance per Board Secretary's Records As of	**	1,015,464.17
	Reconciling Items:		
	Additions		
#	Interest Earned	-	
#	Accounts Receivable	0	
#	Total Additions		0.00
	Deductions		
#	Bank Charges		
#	Other (Explain)	-	
#	Total deductions		0.00
#	Net Reconciling items		-
#	Adjusted Board Secretary's Balance As of	May 31, 2022	1,015,464.17

* Line 8 MUST EQUAL line 17. 0.00

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	SUMMARY		Prepared by
Account number	Net Payroll		Date
Statement Date	May 31, 2022		
Fund/Funds	Net Payroll		

1	Balance per Bank		4,870,712.58
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		-
	Deductions		
	Outstanding Checks		
4	(attached list)	253,155.09	
5	Other	5,269.89	
6	Total Deductions		258,424.98
7	Net Reconciling Items		258,424.98
8	Adjusted Balance per Bank As of	Net Payroll	4,612,287.60

9	Balance per Board Secretary's Records As of		Net Payroll
	Reconciling Items:		
10	Interest Earned	#REF!	
11	Other (Explain	#REF!	
12	Total Additions		#REF!
13	Bank Charges	#REF!	
14	Other (Explain	#REF!	
15	Total deductions		#REF!
16	Net Reconciling items		#REF!
17	Adjusted Board Secretary's Balance As of	Net Payroll	#REF!

Line 8 MUST EQUAL line 17.

If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	RAPIDPAYCARD		Prepared by
Account number	XXXXX9713		Date
Statement Date	May 31, 2022		
Fund/Funds	Net Payroll		

1	Balance per Bank		44,186.18
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions	-	
	Deductions		
	Outstanding Checks		
4	(attached list)		
5	Other		
6	Total Deductions	-	
7	Net Reconciling Items		-
8	Adjusted Balance per Bank As of	May 31, 2022	44,186.18
9	Balance per Board Secretary's Records As of	May 31, 2022	
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions	-	
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions	-	
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	May 31, 2022	-

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	BANK OF AMERICA		Prepared by
Account number	XXXXX4530		Date
Statement Date	May 31, 2022		
Fund/Funds	Net Payroll		

1	Balance per Bank		4,826,526.40
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		-
	Deductions		
	Outstanding Checks		
4	(attached list)	253,155.09	
5	Other	5,269.89	
6	Total Deductions		258,424.98
7	Net Reconciling Items		258,424.98
8	Adjusted Balance per Bank As of	May 31, 2022	4,568,101.42

9	Balance per Board Secretary's Records As of	May 31, 2022	
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		-
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions		-
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	May 31, 2022	-

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name Valley National/Sovereig		Prepared by	
Account num XXXXX		Date:	
Statement Da May 31, 2022			
Fund/Funds Payroll Deductions (60)			
1 Balance per Bank		20,581,897.28	
Reconciling Items			
Additions			
Deposits in transit			
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		-
Deductions			
Outstanding Checks			
4	(attached list)	1,147,981.12	
5	Payroll Advance	0.00	
6	Total Deductions	1,147,981.12	
7	Net Reconciling Items		(1,147,981.12)
8	Adjusted Balance per Bank As of		19,433,916.16
		May 31, 2022	
9	Balance per Board Secretary's Records As of		19,433,916.16
		May 31, 2022	
Reconciling Items:			
Additions			
#	Interest Earned	-	
	Johnson Memorial		
	O/S Wires	-	
#	PERS Payment		
#	G.L Adjustments	-	
	Total Additions		
Deductions			
#	Johnson Memorial	-	
	Payroll Advance		
#	Total deductions	-	
#	Net Reconciling items		-
#	Adjusted Board Secretary's Balance As of		19,433,916.16
		May 31, 2022	
* Line 8 MUST EQUAL line 17. 0.00			
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			
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Bank Reconciliation

Bank Name	Investors Bank		Prepared by
Account num	xxxxxxx6150		Date:
Statement Da	May 31, 2022		
Fund/Funds	School Bond Proceeds 202		
1	Balance per Bank		82,516,047.11
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
4	(attached list)		
5	Other (explain)		
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	May 31, 2022	82,516,047.11
9	Balance per Board Secretary's Records as of	**	82,516,047.11
	Reconciling Items:		
	Additions		
#	Interest Earned		
#	Other (Explain)		
#	Total Additions		0.00
	Deductions		
#	Bank Charges		
#	Other (Explain)		
#	Total deductions		0.00
#	Net Reconciling items		0.00
#	Adjusted Board Secretary's Balance as of	May 31, 2022	82,516,047.11
* Line 8 MUST EQUAL line 17.			0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			
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