

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

ALL FUNDS

FOR THE MONTH ENDING JUNE 30, 2022

CASH REPORT

FUNDS		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements This Month	(4) Ending Cash Balance
GOVERNMENTAL FUNDS					
1	General Fund - Fund 10	113,426,209.40	98,638,272.18	159,649,460.55	52,415,021.03
2	Payroll - Fund 10	4,612,287.60	27,500,000.00	28,455,383.68	3,656,903.92
3	Payroll Deductions - Fund 10	19,433,916.16	50,578,372.59	44,882,789.74	25,129,499.01
4	Unemployment Trust - Fund 81	8,186,868.73	0.00	0.00	8,186,868.73
5	Total Fund 10 (Lines 1-5)	145,659,281.89	176,716,644.77	232,987,633.97	89,388,292.69
6	Abbott Fund - Fund 15	9,872,358.79	25,007,998.47	29,271,522.13	5,608,835.13
7	Special Revenue Fund - Fund 20 (See page	47,773,009.05	34,408,654.05	61,049,950.55	21,131,712.55
8	Wrap Around Account - 20	7,927.58			7,927.58
9	Athletic Account -20	14,815.80	40,271.00	40,067.20	15,019.60
#	Total Fund 20 (Lines 6 - 9)	47,795,752.43	34,448,925.05	61,090,017.75	21,154,659.73
11	Capital Project Fund - Fund 30	870,954.50	28,565,387.40	28,565,351.61	870,990.29
12	School Bond Proceeds - Series 2021 - Fund	82,516,047.11	33,918.26		82,549,965.37
13	Total Fund 30 (Lines 11 - 12)	83,387,001.61	28,599,305.66	28,565,351.61	83,420,955.66
#	Debt Service Fund - Total Fun	1,510,318.00	0.00	0.00	1,510,318.00
15	Total Governmental Funds (Lines 5, 10, 13, 14)	278,352,353.93	239,764,875.48	322,643,003.33	195,474,226.08
ENTERPRISE FUNDS					
16	Food Program Fund - Fund 60	1,015,464.17	6,307,399.13	6,307,392.78	1,015,470.52
17	Regional Day School Fund - Fund 61	2,382,246.62	2,581,472.34	3,264,414.29	1,699,304.67
19	Warehouse Fund - Fund 70	623,841.16			623,841.16
20	Total Enterprise Funds (Lines 16 thru 19)	4,021,551.95	8,888,871.47	9,571,807.07	3,338,616.35
TRUST AND AGENCY FUNDS					
21	Self Insurance Fund - Fund 71	30,510,770.00	0.00	0.00	30,510,770.00
22	Total Trust & Agency Funds (Line 21)	30,510,770.00	0.00	0.00	30,510,770.00
23	Total All Funds (Lines 15, 20, 21)	322,757,034.67	273,661,745.42	361,486,332.53	234,932,447.56
	<i>Total Maintenance Account</i>	214,285,621.75	180,638,387.04	253,235,347.52	121,686,671.27



July 27, 2022

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

NEWARK SCHOOL DISTRICT
SPECIAL REVENUE FUND

FOR THE MONTH ENDING JUNE 30, 2022

		CASH REPORT			
REVENUE FUND		Ending Cash Balance	Cash Receipts This Month	Cash Disbursements this Month	Ending Cash Balance
1	Local Project	2,948,812.05	5,000.00	119,796.31	2,834,015.74
2	Early Childhood Program Aid	15,893,620.75	394,667.20	11,033,547.57	5,254,740.38
3	Demonstrably Effective Program	0.00			0.00
5	NJ Nonpublic Textbooks Aid	94,748.82			94,748.82
6	NJ Auxiliary Services	941,871.84	42,200.00	535,548.02	448,523.82
7	NJ Handicapped Services	390,175.71	24,783.00	18,532.53	396,426.18
8	NJ Nonpublic Nursing Services	68,993.40	16,508.00	33,016.80	52,484.60
9	NJ Nonpublic Technology Aid	210,302.67		13,289.50	197,013.17
10	NJ Security Services	199,523.36		112,500.00	87,023.36
11	Adult Education	0.00			0.00
12	Other- State	22,420.21			22,420.21
13	P.L. 103-382 Title I	11,653,199.25		9,227,531.52	2,425,667.73
14	P.L. 103-382 Title II	1,537,080.33		747,238.42	789,841.91
15	P.L. 103-382 Title IV	462,237.62		385,549.13	76,688.49
16	P.L. 103-382 Title VI	0.00			0.00
17	P.L. 103-382 Title III	417,700.49		183,711.29	233,989.20
18	I.D.E.A. Part B (Handicapped)	75,502.23		1,757,574.82	(1,682,072.59)
19	P.L. 101-392 Vocational	243,860.96			243,860.96
20	P.L. 91-230 Adult Basic Education	42,915.85			42,915.85
21	Other - Federal	11,461,900.32	12,481,735.55	15,831,403.19	8,112,232.68
22	Other-Accts Payable	1,108,143.19	373,048.85		1,481,192.04
23	Other-Interfund		21,070,711.45	21,070,711.45	-
24	Total Special Revenues (Lines 1 thru 22) (Must agree with line 3, page	47,773,009.05	34,408,654.05	61,069,950.55	21,111,712.55

Bank Reconciliation

Bank Name	Santander Bank		Prepared by
Account number	XXXXX0414		Date:
Statement Date	June 30, 2022		
Fund/Funds	Maintenance 10,15,18.20,70,71,		
	0		
<hr/>			
1	Balance per Bank		175,999,881.51
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d	Total D.I.T.'s	0.00	
2	Payroll Advance		
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
	(attached list)	54,313,210.24	
4			
5	Other (explain)		
6	Total Deductions		54,313,210.24
7	Net Reconciling Items		(54,313,210.24)
8	Adjusted Balance per Bank As of	June 30, 2022	121,686,671.27
		*	
9	Balance per Board Secretary's Records As of	June 30, 2022	121,686,671.27
		**	
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		0.00
	Deductions		
13	Bank Charges/Other	-	
14	Other (Explain)		
15	Total deductions		0.00
16	Net Reconciling items		0.00
17	Adjusted Board Secretary's Balance As of	June 30, 2022	121,686,671.27
		*	
* Line 8 MUST EQUAL line 17.			0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			
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Bank Reconciliation

Bank Name	Bank of America		Prepared by
Account number	XXXXXXXXXX1884		Date:
Statement Date	June 30, 2022		
Fund/Funds	Wrap Around Account		

1	Balance per Bank		7,927.58
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d	Total D.I.T.'s		
2	Misc		
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
4	(attached list)	-	
5	Other (explain)		
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	June 30, 2022	7,927.58
		*	
9	Balance per Board Secretary's Records As of	June 30, 2022	7,927.58
			**
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)	-	
12	Total Additions		0.00
	Deductions		
13	Bank Charges/Other		
14	Other (Explain)	-	
15	Total deductions		0.00
16	Net Reconciling items		0.00
17	Adjusted Board Secretary's Balance As of	June 30, 2022	7,927.58
			*

* Line 8 MUST EQUAL line 17. 0.00

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	Bank of America			Prepared by
Account num	XXXXXXXXX1884			Date:
Statement Da	June 30, 2022			
Fund/Funds	Athletic Account			
1	Balance per Bank			15,019.60
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date			
	Amount			
2a				
2b				
2c				
2d	Total D.I.T.'s			
2	Misc			
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(attached list)	-		
5	Other (explain)			
6	Total Deductions		0.00	
7	Net Reconciling Items			0.00
8	Adjusted Balance per Bank As of	June 30, 2022	*	15,019.60
9	Balance per Board Secretary's Records As of	June 30, 2022	**	15,019.60
	Reconciling Items:			
	Additions			
#	Interest Earned			
#	Other (Explain)	-		
#	Total Additions		0.00	
	Deductions			
#	Bank Charges/Other			
#	Other (Explain)	-		
#	Total deductions		0.00	
#	Net Reconciling items			0.00
#	Adjusted Board Secretary's Balance As of	June 30, 2022	*	15,019.60
				0.00
* Line 8 MUST EQUAL line 17. ** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report				

Bank Reconciliation

Bank Name	City National Bank	Prepared by	
Account num	XXX1971	Date:	
Statement Da	June 30, 2022		
Fund/Funds	Capital Projects (30)		
1	Balance per Bank		870,954.50
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	total D.I. MISC		
3	Total Additions	0.00	
	Deductions		
	Outstanding Checks		
4	(attached list)	-	
5	Other (Due to GF)		
6	Total Deductions	0.00	
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	June 30, 2022	870,954.50
9	Balance per Board Secretary's Records As of	June 30, 2022	870,954.50
	Reconciling Items:		
	Additions		
#	Interest Earned		
#	Other (Explain)	0.00	
#	Total Additions	0.00	
	Deductions		
#	Bank Charges	-	
#	Other (Explain)		
#	Total deductions	0.00	
#	Net Reconciling items		0.00
#	Adjusted Board Secretary's Balance As of	June 30, 2022	870,954.50
	* Line 8 MUST EQUAL line 17.		0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report		
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Bank Reconciliation

Bank Name	Investors Bank		Prepared by
Account num	xxxxxxx6150		Date:
Statement Da	June 30, 2022		
Fund/Funds	School Bond Proceeds 202		
1	Balance per Bank		82,516,047.11
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions	0.00	
	Deductions		
	Outstanding Checks		
4	(attached list)		
5	Other (explain)		
6	Total Deductions	0.00	
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	June 30, 2022	82,516,047.11
9	Balance per Board Secretary's Records as of		82,516,047.11
	Reconciling Items:		
	Additions		
#	Interest Earned		
#	Other (Explain)		
#	Total Additions	0.00	
	Deductions		
#	Bank Charges		
#	Other (Explain)		
#	Total deductions	0.00	
#	Net Reconciling items		0.00
#	Adjusted Board Secretary's Balance as of	June 30, 2022	82,516,047.11
	* Line 8 MUST EQUAL line 17.		0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report		

Bank Reconciliation

Bank Name	City National Bank		Prepared by
Account number	XXXXX3232		Date:
Statement Date	June 30, 2022		
Fund/Funds	Food Program (60)		

1	Balance per Bank					1,015,470.52
	Reconciling Items					
	Additions					
	Deposits in transit					
	Date					
	Amount					
2a						
2b						
2c						
2d						
2	Other (explain)	0.00				
3	Total Additions		0.00			
	Deductions					
	Outstanding Checks					
	(attached list)					
4						
5	Other (interfund)	0.00				
6	Total Deductions		0.00			
7	Net Reconciling Items					0.00
8	Adjusted Balance per Bank As of		June 30, 2022			1,015,470.52

9	Balance per Board Secretary's Records As of				**	1,015,470.52
	Reconciling Items:					
	Additions					
#	Interest Earned	-				
#	Accounts Receivable	0				
#	Total Additions		0.00			
	Deductions					
#	Bank Charges					
#	Other (Explain)	-				
#	Total deductions		0.00			
#	Net Reconciling items					-
#	Adjusted Board Secretary's Balance As of		June 30, 2022			1,015,470.52

* Line 8 MUST EQUAL line 17. 0.00

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	SUMMARY		Prepared by
Account number	Net Payroll		Date:
Statement Date	June 30, 2022		
Fund/Funds	Net Payroll		
3,863,805.67			
1	Balance per Bank		3,863,805.67
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		-
	Deductions		
	Outstanding Checks		
4	(attached list)	201,120.20	
5	Other	5,781.55	
6	Total Deductions		206,901.75
7	Net Reconciling Items		206,901.75
8	Adjusted Balance per Bank As of	Net Payroll	3,656,903.92
9	Balance per Board Secretary's Records As of	Net Payroll	
	Reconciling Items:		
10	Interest Earned	#REF!	
11	Other (Explain	#REF!	
12	Total Additions		#REF!
13	Bank Charges	#REF!	
14	Other (Explain	#REF!	
15	Total deductions		#REF!
16	Net Reconciling items		#REF!
17	Adjusted Board Secretary's Balance As of	Net Payroll	#REF!
<p>Line 8 MUST EQUAL line 17.</p> <p>If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>			
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Bank Reconciliation

Bank Name	RAPIDPAYCARD		Prepared by
Account number	XXXXX9713		Date:
Statement Date	June 30, 2022		
Fund/Funds	Net Payroll		

1	Balance per Bank		44,186.18
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions	-	
	Deductions		
4	Outstanding Checks		
	(attached list)		
5	Other		
6	Total Deductions	-	
7	Net Reconciling Items		-
8	Adjusted Balance per Bank As of	June 30, 2022	44,186.18

9	Balance per Board Secretary's Records As of	June 30, 2022	
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions	-	
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions	-	
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	June 30, 2022	-

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 8b

Bank Reconciliation

Bank Name	BANK OF AMERICA			<small>Prepared by</small>
Account number	XXXXX4530			<small>Date</small>
Statement Date	June 30, 2022			
Fund/Funds	Net Payroll			

1	Balance per Bank			3,819,619.49
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d				
2	Misc			
3	Total Additions		-	
	Deductions			
	Outstanding Checks			
4	(attached list)	201,120.20		
5	Other	5,781.55		
6	Total Deductions		206,901.75	
7	Net Reconciling Items			206,901.75
8	Adjusted Balance per Bank As of		June 30, 2022	3,612,717.74

9	Balance per Board Secretary's Records As of		June 30, 2022	
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)			
12	Total Additions		-	
	Deductions			
13	Bank Charges			
14	Other (Explain)			
15	Total deductions		-	
16	Net Reconciling items			-
17	Adjusted Board Secretary's Balance As of		June 30, 2022	-

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	Valley National/Sovereig	Prepared by	
Account num	XXXXX	Date:	
Statement Da	June 30, 2022		
Fund/Funds	Payroll Deductions (60)		
1	Balance per Bank	26,783,935.09	
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions	-	
	Deductions		
	Outstanding Checks		
4	(attached list)	1,654,436.08	
5	Payroll Advance	0.00	
6	Total Deductions	1,654,436.08	
7	Net Reconciling Items		(1,654,436.08)
8	Adjusted Balance per Bank As of	June 30, 2022	25,129,499.01
9	Balance per Board Secretary's Records As of	June 30, 2022	25,129,499.01
	Reconciling Items:		
	Additions		
#	Interest Earned	-	
	Johnson Memorial		
	O/S Wires	-	
#	PERS Payment		
#	G.L Adfjustments	-	
	Total Additions		
	Deductions		
#	Johnson Memorial	-	
	Payroll Advance		
#	Total deductions	-	
#	Net Reconciling items		-
#	Adjusted Board Secretary's Balance As of	June 30, 2022	25,129,499.01
	* Line 8 MUST EQUAL line 17.		0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report		
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